
Dear Sir: In the Northwestern
in their two firms, the developments this
afternoon are very interesting. Hannibal and
St. Joseph advanced to 35½, and some
parties fancy that this means another trap
of Gould to catch Smith. Notice was given to the
Board this morning of the intended conversion of
Peninsula Railroad mortgage bonds into common
and preferred Northwestern stock, under the privi-

appropriated, and that the suspicion was universal that he (Mr. Smith) had just as much to do with the fraud in this affair as Mr. Gould and I," said Mr. Smith, "assured the court, and that the firm of Smith, Gould & Martin were simply bookers for the Erie Railroad Company; that I had never secured a dollar of money belonging to the Erie Railroad Company except in the legitimate way of business, and that I did not believe that Mr. Martin had."

"I am going to contest this thing to the hilt,"

[illegible]

heard of sales of 165 bins, in lots, at \$2.00, and 57 bins at \$2.50. The latter were sold to the same party.

Grain in value: straw quoted at \$3.30 a \$3.00; and oats, 500 bins, were made on private terms. Bar was quoted at \$1.50, but held with such firmness: 35 bins, brought \$2.50 a bushel, and 50 do. of Washington \$4.75.

Personnel.—On "change to-day" refined continued dry, and entirely nominal, buyers and sellers remaining well apart in their views, held at 27½c. Grude in bulk with a single drummer, with sales reported for this month at 22½c. and 23½c. The latter was rather scarce, and 2,000 bins, of city and for early delivery, at 18½c. Oats were heavily held at a 3½c. At the close, the market remained

\$50,000—surely first class improved—real estate in this city, worth at least four times the amount. Address BONDSMAN, box 121 Post office.

COPARTNER-CHIPS.

THE FIRM OF SMITH & MEAD WAS THIS DAY dissolved. The business of this firm will be continued at the old place (122 Eighth avenue), by its successors, **JACOB B. SMITH** and **HENRY V. MEAD**.
New York, Nov. 21, 1874.